

# TENNESSEE TITLE/PROPERTY PLEDGE AGREEMENT

Pledgor's Name Doe, John				Date Made 1/15/2010	Time Made 21:39	Trans # 00724	
Pledgor's Address (Residence) City, State, Zip 1600 Pennsylvania St Nashville, TN 37211				SSN #: SSN # on file.	Status Current		
Drivers License # 88888	Home Phone 615-555-1212	Work Phone 615-555-1212	Birthdate 2/22/1967	Eyes BLUE	Race WHITE	Height 5FT 2IN	Weight Sex FEMAL
Creditor / Lendor YOUR COMPANY NAME YOUR ADDRESS YOUR CITY, TN 33333 (615) 555-5555			Last Date Paid	Maturity/Due Date <b>2/14/2010</b>			
Description of Pledged Titled Personal Property			Last Pay Amount \$0.00	<b>FEDERAL TRUTH-IN-LENDING</b>			
			Balance Due \$610.00	<b>AMOUNT FINANCED</b>			
Year 2000	Make Nissan	Model Nice Veh.	Color BLUE	Style 4-DOORS	The amount of credit provided to you or on your behalf. <b>\$500.00</b>		
Vehicle ID # (VIN) JN1CA21DABCEFG			Title Certificate # 123456	License My Tag#	The dollar amount the credit will cost you. <b>\$110.00</b>		
<b>SECURITY:</b> Lender will have a security interest in the titled personal pledged property listed above.				<b>TOTAL OF PAYMENTS</b>			
<b>PREPAYMENT:</b> If you pay off early, you will not be entitled to a refund of part part of the finance charges.				The amount required to redeem loan on maturity date. <b>\$610.00</b>			
<b>ADDITIONAL INFORMATION:</b> See your contract for any additional information concerning nonpayment and default and prepayment refunds or penalties.				<b>ANNUAL PERCENTAGE RATE</b>			
Itemization of Amount Financed of \$500.00				Amount given directly to you \$500.00	Amount Refinanced \$0.00	Payment Schedule	
X _____ Pledgor's Signature				1 @ \$610.00 Due Date: 2/14/2010			
				Interest + Title Pledge Fee = Finance Charge \$10.00 \$100.00 \$110.00			

Pledgor hereby gives Lender a security interest in the pledged title personal property for the repayment of the above set out Amount Financed, receipt of which is hereby acknowledged, plus the FINANCE CHARGE set out above, plus any other lawful charges. Pledgor agrees that Pledgor is indebted to Lender for the Total of Payments.

**THIS AGREEMENT IS A**

**TITLE PLEDGE AGREEMENT**

Debtor(s) represents and warrants that he/she is the sole owner(s) of the collateral, free and clear of all liens and security interests. Debtor(s) agree not to sell, transfer, or encumber the collateral, or in any way impair the security afforded by the collateral, without the secured party's prior duly notarized written consent. Debtor(s) will notify secured party promptly of any change in residence or place of employment. Debtor(s) will at all times keep insurance with respect to the collateral as required by the Tennessee Financial Responsibility Law or any other applicable law of the state of Tennessee.

This obligation shall be in default upon failure to pay any amount payable when due, upon any failure to observe or perform any of debtor(s) duties or obligations contained herein, or if any warranty or statement by debtor(s) herein or furnished in connection herewith is false or misleading. Upon default all unpaid renewals shall, at secured party's option, become immediately due and payable. In addition to such right of acceleration, secured party will be entitled to any and all remedies available under the Uniform Commercial Code or any other remedy available at law. In the event debtor(s) is in default and upon demand by secured party, debtor(s) shall make the collateral available to secured party, at a place reasonably convenient to secured party; and if debtor(s) fails to do so, debtor(s) shall be liable for all costs and expenses, incurred by secured party.

**PROPERTY PLEDGE AGREEMENT**

Lender agrees to make this loan to pledgor and pledgor agrees to give lender a security interest in the vehicle to secure repayment of the loan including interest, fees and applicable reimbursements. Lender shall keep possession of the Certificate of Title for the vehicle during the term of this agreement, and shall note its lien with the state of Tennessee. If the state of Tennessee fails to note the lender's lien because of a defect in the Certificate of Title or the existence of another lien, such failure will constitute an immediate default by pledgor under this agreement.

Pledgor has the right to redeem the Certificate of Title by repaying the loan of money in full, including interest, fees and applicable reimbursement. When the Certificate of Title is redeemed, the lender shall release the security interest and return to the pledgor the Certificate of Title at the time of redemption or at such time lender receives the Certificate of Title from the state of Tennessee.

If pledgor fails to redeem the Certificate of Title at the end of any 30 day agreement period lender has the right to take possession of the vehicle without interference from the pledgor. In taking possession, lender may proceed without judicial process. Lender may assess and collect, as reimbursement, a repossession charge not to exceed the actual amount charged the lender. Upon failure by pledgor to redeem the Certificate of Title at the end of the 30 day agreement period, pledgor shall remove all personal property from the vehicle and deliver the vehicle to the lender or make it available at a reasonably convenient place for both parties. In the event of any such failure to redeem the Certificate of Title, pledgor grants to lender permission to repossess the vehicle and to go upon the property of pledgor (or any other premises) for the purpose of repossession.

X \_\_\_\_\_, the undersigned, have carefully read the terms and conditions of this agreement and agree to them.  
 Signature on Redemption Date

X \_\_\_\_\_  
 Lender's Signature Date

X \_\_\_\_\_  
 Pledgor's Signature Date

Notice: **\*\*Effective November 1, 2005, a 5% principal reduction payment will be enforced after the 2nd renewal payment and every renewal payment thereafter.**  
 Military Statement: I certify that I am not a member of the United States Armed Forces (active or reserve duty). Initials: \_\_\_\_\_

**PLEASE NOTE: THIS CONTRACT AUTOMATICALLY RENEWS FOR AN ADDITIONAL 30 DAYS**